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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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★ MAY 8 - 1932
U. S. Department of Agriculture

By Division of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 1 states as follows:

"Conditions generally speaking are much the same here this week in the cotton market as they have been for the past few weeks but in one or two quarters a slightly better feeling was noticed. Any improved outlook is of interest certainly but just what it will amount to as a trend of business is a question.

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"Pimas are in very little demand normally but occasionally a sale is made for some special work. Prices are quoted the same as last week.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standard based on July futures are:

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Inch and 1/8th - 225 to 250.
Inch and 3/16ths - 285 to 300.
Inch and 1/4th - 450 to 500."

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for April 29, as reported in the Commercial and Financial Chronicle of April 30, was 5.84

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON APRIL 29.

(from Commercial and Financial Chronicle of April 30)

	<u>1932</u> (pence)	<u>1931</u> (pence)	<u>1930</u> (pence)
	<u>1/</u>		
Good Sakel	7.80	9.40	15.20
Middling Uplands	4.82	5.34	8.65

1/

These prices correspond to prices at Liverpool on April 29 of 11.8 cents for Good Sakel and 7.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.650 on April 29.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of April 30)

The stocks on April 29 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1932</u>	<u>1931</u>	<u>1930</u>
629,000 bales	667,000 bales	518,000 bales

THE CROP IN EGYPT

"Cotton" of Manchester, issue of April 16, 1932, contains the following dispatch from Societe Cotonniere d'Egypte, S.A.E., Succrs. de la Maison G. D. Sarris, of Alexandria, dated April 8:-

"It is now becoming more and more evident that the acreage reduction is such as to justify those that forecasted a diminution of 20 per cent. as compared to last season. In several districts this reduction is even greater to this figure, and it has affected, in addition to the two predominant varieties, also some minor ones, including Maarad, Nahda and Pillion, according to reports from up-country. Of all growths Giza 7 will be the only one that will receive an extension.

"On the other hand the weather has been favourable during the last six weeks, and the crop has more or less gained back its initial delay."

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★ MAY 18 1932
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By Division of Egyptian Cotton Breeding, Bureau of Plant
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QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only
and are duty paid)

<u>Pima</u>	<u>April 29</u>	<u>May 6</u>
No. 2	20.50 ¢	20.50 ¢
" 3	18.50	18.50
" 4	16.50	16.50

<u>Sakel</u>		
Fully Good Fair	18.65 ¢	17.75 ¢

<u>Uppers</u>		
Fully Good Fair	17.60 ¢	16.90 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 6, as received by the Bureau of Agricultural Economics, was 5.85

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 6.

(from Commercial and Financial Chronicle of May 7)

	<u>1932</u> (pence)	<u>1931</u> (pence)	<u>1930</u> (pence)
	<u>1/</u>		
Good Sakel	7.35	9.50	15.05
Middling Uplands	4.53	5.39	8.63

1/
These prices correspond to prices at Liverpool on May 6 of 11.2 cents for Good Sakel and 6.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.678 on May 6.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of May 7)

The stocks on May 6 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1932</u>	<u>1931</u>	<u>1930</u>
630,000 bales	656,000 bales	528,000 bales

Washington, D. C.
May 10, 1932

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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★ MAY 26 1932 ★
U. S. Department of Agriculture

By Division of Egyptian Cotton Breeding, Bureau of Plant
Industry, U. S. Department of Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of May 15 states as follows:

"Prices on extra staple cotton became nominal as complete lack of orders or given the slightest interest continued in the local market this week. Cotton brokers here could not see any immediate improvements and statements from mill executives are that the only new business is the making of samples.

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"Business in Egyptians and Pimas is the same as in American cotton, but the interest is expected to revive in some respect as some of these grades are used for special fabrics which are being produced here.

"Current quotations on middling prompt shipment Peeler cotton classed on government grade and staple standard based on July futures are:

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Inch and 1/8th - 225 to 250.
Inch and 3/16ths - 285 to 300.
Inch and 1/4th - 450 to 500."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only
and are duty paid)

	<u>Pima</u>	<u>May 13</u>
No. 2		20.50 ¢
" 3		18.50
" 4		16.50

	<u>Sakel</u>
Fully Good Fair	18.20 ¢

	<u>Uppers</u>
Fully Good Fair	16.85 ¢

MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 13, as received by the Bureau of Agricultural Economics, was 5.67

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 13.

(from Commercial and Financial Chronicle of May 14)

	<u>1932</u> (pence)	<u>1931</u> (pence)	<u>1930</u> (pence)
	<u>1/</u>		
Good Sakel	7.45	9.50	15.05
Middling Uplands	4.58	5.26	8.54

1/ These prices correspond to prices at Liverpool on May 13 of 11.3 cents for Good Sakel and 7.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.654 on May 13.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of May 14)

The stocks on May 13 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1932</u>	<u>1931</u>	<u>1930</u>
620,000 bales	653,000 bales	534,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR APRIL, 1932

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of April as 764 bales of 500 pounds gross weight, compared with 1,131 bales in March and 1,066 bales in February. The mill consumption of imported Egyptian cotton is reported as having been 6,427 bales in April, compared with 8,251 bales in March and 7,019 bales in February.

THE COTTON MARKET IN EGYPT

A Cairo dispatch May 10 states that official announcement has been made that the government has temporarily stopped selling cotton.

The New York Times May 10 says: "Officials of the New York Cotton Exchange said May 9 that they could not forecast the effect of the Egyptian government's action in halting sales of government-owned cotton. Only 5 or 10 per cent of the American cotton crop compares with Egyptian cotton, it was explained, the latter being long staple, which commanded a higher price than most American cotton...."

"Cotton" of Manchester, issue of April 23, 1932, contains the following dispatch from the Alexandria Commercial Co. of Alexandria, dated April 15:-

"Sakollaridis. - The market is practically drained of good staple, high grade cotton, and this has checked the little demand that has appeared for these grades. There has been a small demand for grades ranging between Good Fair to Fully Good Fair, and the lower grades still continue to be rather in favour. The spot differences are unchanged on the week."

THE CROP IN EGYPT

"Cotton" of Manchester, issue of April 23, contains the following dispatch from the Alexandria Commercial Co. of Alexandria, dated April 15:-

"Weather conditions have been rather unfavourable this week and should this continue it may retard germination and necessitate re-sowing, chiefly in the Northern Delta districts. Apart from this, the state of the crop is normal and satisfactory. There have been no complaints regarding the supply of water up to the present."

Washington, D. C.
May 17, 1932

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

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★ JUN 11 1932
U. S. DEPARTMENT OF AGRICULTURE

By Division of Egyptian Cotton Breeding, Bureau of Plant Industry, U. S. Department of Agriculture

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MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for May 20, as reported in the Commercial and Financial Chronicle of May 21, was 5.85

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON MAY 20.

(from Commercial and Financial Chronicle of May 21)

	<u>1932</u> (pence)	<u>1931</u> (pence)	<u>1930</u> (pence)
	<u>1/</u>		
Good Sakel.	7.35	9.50	14.86
Middling Uplands . . .	4.53	5.12	8.67

1/ These prices correspond to prices at Liverpool on May 20 of 11.2 cents for Good Sakel and 6.9 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$3.672 on May 20.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of May 21)

The stocks on May 20 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

<u>1932</u>	<u>1931</u>	<u>1930</u>
613,000 bales	649,000 bales	525,000 bales

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of April and during the 9 months ending April 30, 1932, as well as the corresponding data for the preceding year:

April		:	9 months ending April 30	
1932	1931	:	1932	1931
12,319	6,032	:	39,782	13,752

THE CROP IN EGYPT

"Cotton" of Manchester, issue of April 30, 1932, contains the following:

Alexandria Commercial Co., Alexandria, April 22nd:-

"Variations in the temperature have been fairly pronounced, which is not at all favourable to the normal progress of the crop. Some re-sowings are reported but, in general, not of much importance. Opinions still differ as to the acreage planted this year; the generally accepted estimate is for an area approximately equal to that prescribed by the restriction law."

Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison G. D. Sarris, Alexandria, April 22nd:-

"During the last two or three weeks the weather has been extremely variable, hot days alternating with cold nights and low temperatures. As a result it is reported from up-country that in several sections resowings in a fairly large scale had to be undertaken, and that, generally speaking, the plant has again lost some ground.

"Our readers have been informed that Sakel has been allowed to be grown only in selected districts in the North-East Delta. It is now reported that in these areas, where several minor varieties were being grown previously, Sakel is the only variety planted, and in consequence, it appears that the diminution of the acreage for such varieties as Maarad, Nahda, Pillion, etc., is even bigger than thought earlier."

"Cotton" of Manchester, issue of May 7, 1932, contains the following dispatch from the Societe Cotonniere d'Egypte, S.A.E., Successeurs de la Maison G. D. Sarris, Alexandria, dated April 28th:-

"Weather conditions continue to be unfavourable and the resowing undertaken so far is said to be in excess of last season.

"In several districts, both in Lower as well as in Upper Egypt, the plant has certainly had a bad start and is slow in recuperating. The question of the water supply still gives rise to much anxiety. *** "

ARTICLE BY THE EDITOR

THE JOURNAL OF THE AMERICAN MEDICAL ASSOCIATION is a weekly publication of the American Medical Association, published at Chicago, Ill., under the supervision of the Board of Editors. It is the official journal of the Association and is published for the benefit of the medical profession and the public.

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